



# ECUaRE

REASEGURADORA DEL ECUADOR

[www.ecuare.com](http://www.ecuare.com)

# OUR HISTORY

1977



Several insurance companies created “Reaseguradora del Ecuador S.A.”, to develop the reinsurance activity in the country

1995



In the beginning, **Dr. Eduardo Peña Triviño** assumed the management of the company

1996



**Omar Espinosa Romero** takes over the General Management

2016



**Hannover Re** through **Funis GMBH & CO. KG** acquires 30% of the shares

2022



Began international expansion

# WE EXPAND IN LATIN AMERICA

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✓ Bolivia ✓ Costa Rica ✓ Panamá ✓ Paraguay



# CAPACITIES

## FACULTATIVE

<b>FIRE AND ALLIED PERILS</b>	USD 20,000,000 per risk
<b>ENGINEERING</b>	USD 20,000,000 per risk
<b>LIABILITY</b>	USD 3,000,000 per risk
<b>MARINE CARGO</b>	USD 1,000,000 per risk

<b>MOTOR</b>	USD 200,000 per risk
<b>TERRORISM (STAND ALONE)</b>	USD 5,000,000 per risk
<b>MARINE HULL</b>	USD 800,000 per risk
<b>LIFE</b>	USD 500,000 per insured

# RISK APPETITE

## FIRE AND ALLIED PERILS

### APPETITE

- Buildings in general (Offices, Condominiums)
- Educational Entities
- Shopping Centers
- Hotels
- Industries / Industrial Plants
- Hospitals, Doctor's Offices, Clinics, Commercial Risks

### EXCLUSIONS

- Energy Risks
- Petroleum, Petrochemicals
- Cardboard and/or paper and/or their derivatives
- Mattresses, Wood, Cotton
- Mining, Polyurethane foam, Rubber, Agglomerates
- Explosives, Fireworks, Matches, and Ammunition
- Warehouses (risks where 50% are goods)

## ENGINEERING

### APPETITE

- Machinery for commercial facilities
- Industrial risks (small, medium, and large)
- Office Equipment, Hospital Equipment
- Construction/Erection all risk: Buildings, House projects, Roads/Highways, Bridges
- Equipment: Earthmoving machines, Compaction equipment, Construction or other equipment and machinery used in the industry

### EXCLUSIONS

- Energy Risks
- Risks involved in oil activities.
- Tunnels
- Mining

# RISK APPETITE

## LIABILITY

### APPETITE

- General liability

### EXCLUSIONS

- Contract liability
- Coverage in United States and Canada

## MARINE CARGO

### APPETITE

- General goods  
(by sea, land, river, air)

### EXCLUSIONS

- Hazardous Goods
- Bulk cargo
- Vehicles and their parts
- Money, securities, jewelry

## MOTOR

### APPETITE

- Light commercial vehicles
- Heavy vehicles

### EXCLUSIONS

- Loss of Profit/ Rent loss

# LIFE

CAPACITY: USD 500,000 BY INSURED

## COVERAGE

- Life (any cause)
- Total and Permanent Disability

## APPETITE

- Individual or Group Life
- Decreasing Term Life

## AGE LIMITS

- Minimum entry age: 18 years
- Maximum entry age: 69 years, 11 months, 29 days

## MAXIMUM AGE OF COVERAGE

- Death from any cause: 85 years (Exact)
- Total and permanent disability: 75 years (Exact)

## REQUIREMENTS

- Health and Financial Declaration.
- Medical examinations, including: Chemical and microscopic analysis of urine in the laboratory, Complete blood analysis on an empty stomach indicating glucose, uric acid, creatinine, total cholesterol (HDI + LDL), triglycerides, transaminases (GOT, GPT, Gamma GT), HIV test, and red blood cell sedimentation rate, Resting 12-lead ECG or Stress test.
- Medical audit, with respective comments from the evaluating doctor.
- COVID-19 vaccination certificate.

# PERSONAL ACCIDENT

CAPACITY: USD 1,000,000 PER INSURED

## COVERAGES

- Death and Permanent Disability due to an accident
- Dismemberment due to an accident
- Medical Expenses due to an accident (10% – 20% of the Insured Amount for Accidental Death Coverage)

## AGE LIMITS

- Minimum entry age: 18 years
- Maximum entry age: 64 years, 11 months, 29 days

## MAXIMUM AGE OF COVERAGE

- Total and permanent disability: 70 years (Exact)

## REQUIREMENTS

- Forms/declarations, including a list of insured individuals with date of birth and occupation.

## EXCLUSIONS

- Accidents in oil and gas industry
- Underground work.
- Use of explosives.
- Non-accidental events.
- Professional sports teams while engaging in their professional sports activity.
- Aircraft crews, Ship crews.



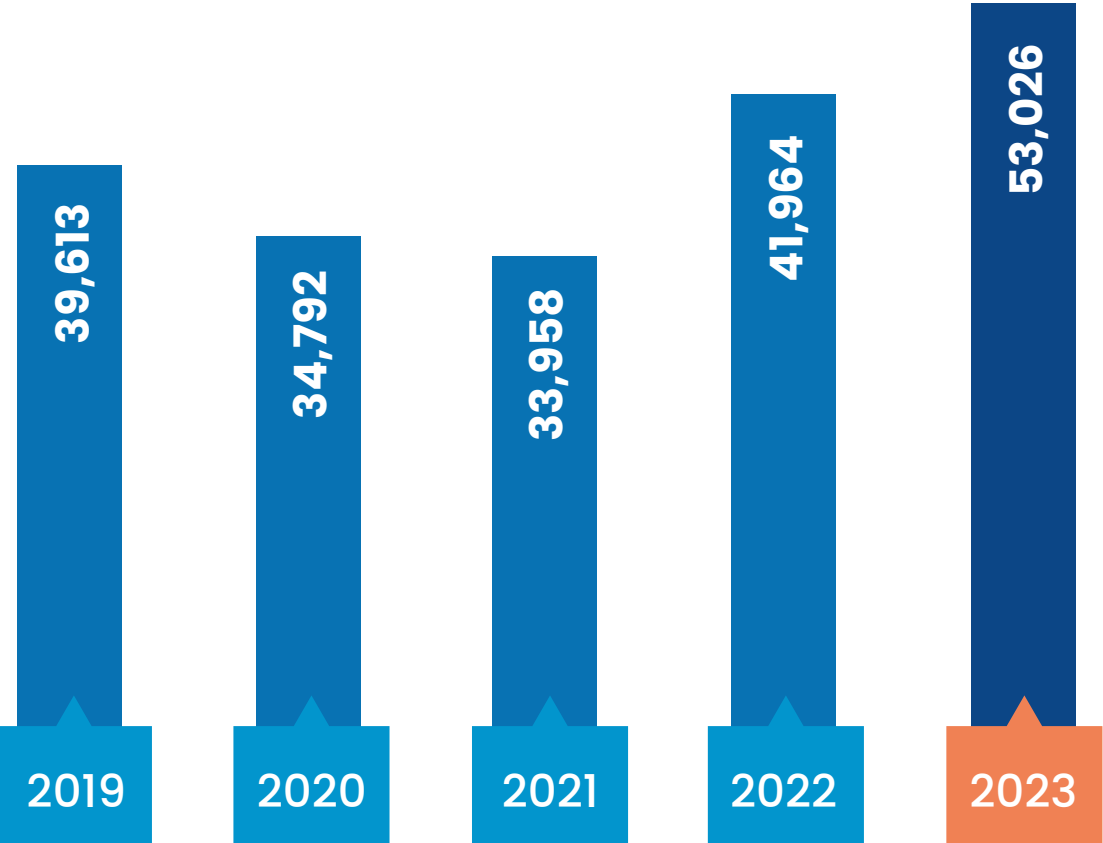
# CAPACITIES

## TREATY

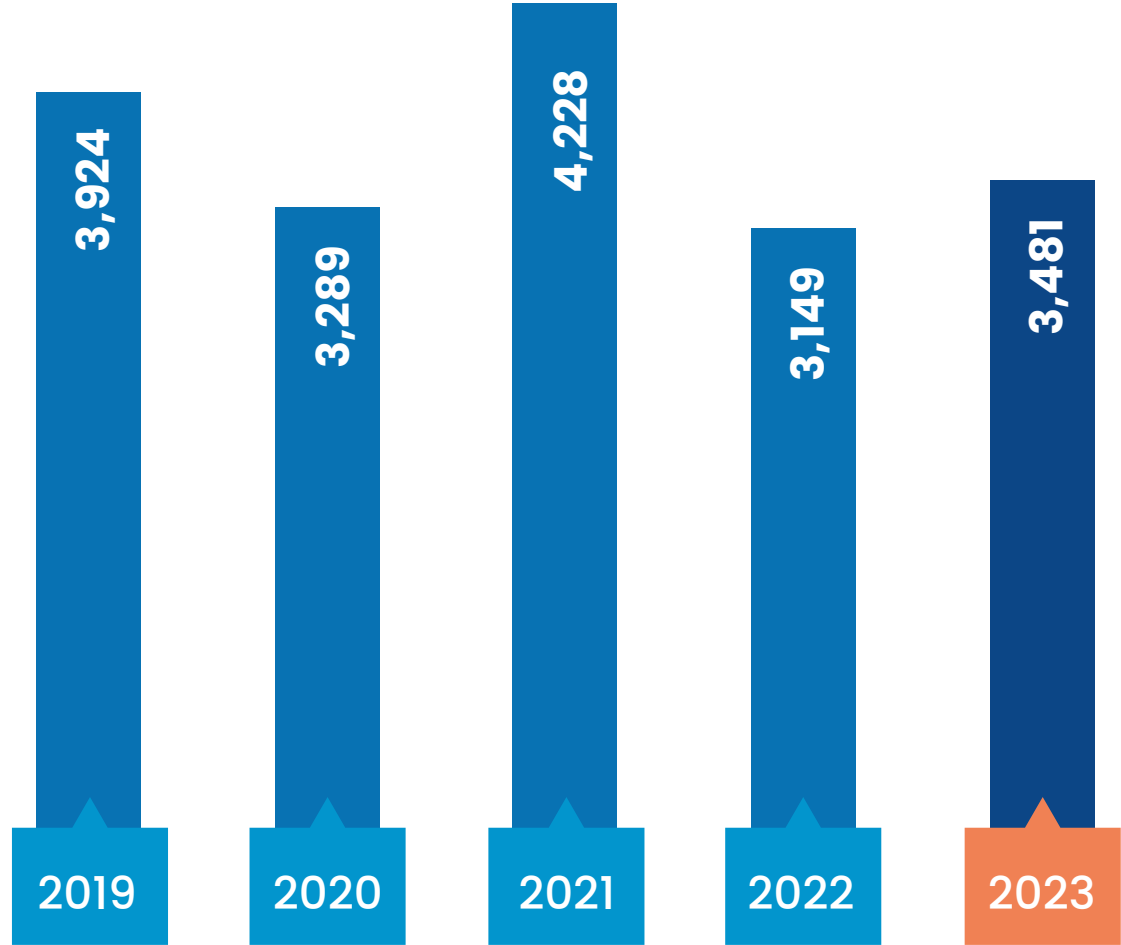
FIRE AND ALLIED PERILS	USD 10,000,000 per risk
ENGINEERING	USD 2,000,000 per risk
LIABILITY	USD 1,000,000 per risk
MARINE CARGO	USD 1,000,000 per risk
MOTOR	USD 200,000 per risk

FIDELITY	USD 900,000 per risk
MARINE HULL	USD 500,000 per risk
LIFE	USD 500,000 per insured
BONDS	USD 100,000 per risk

# PREMIUM WRITTEN

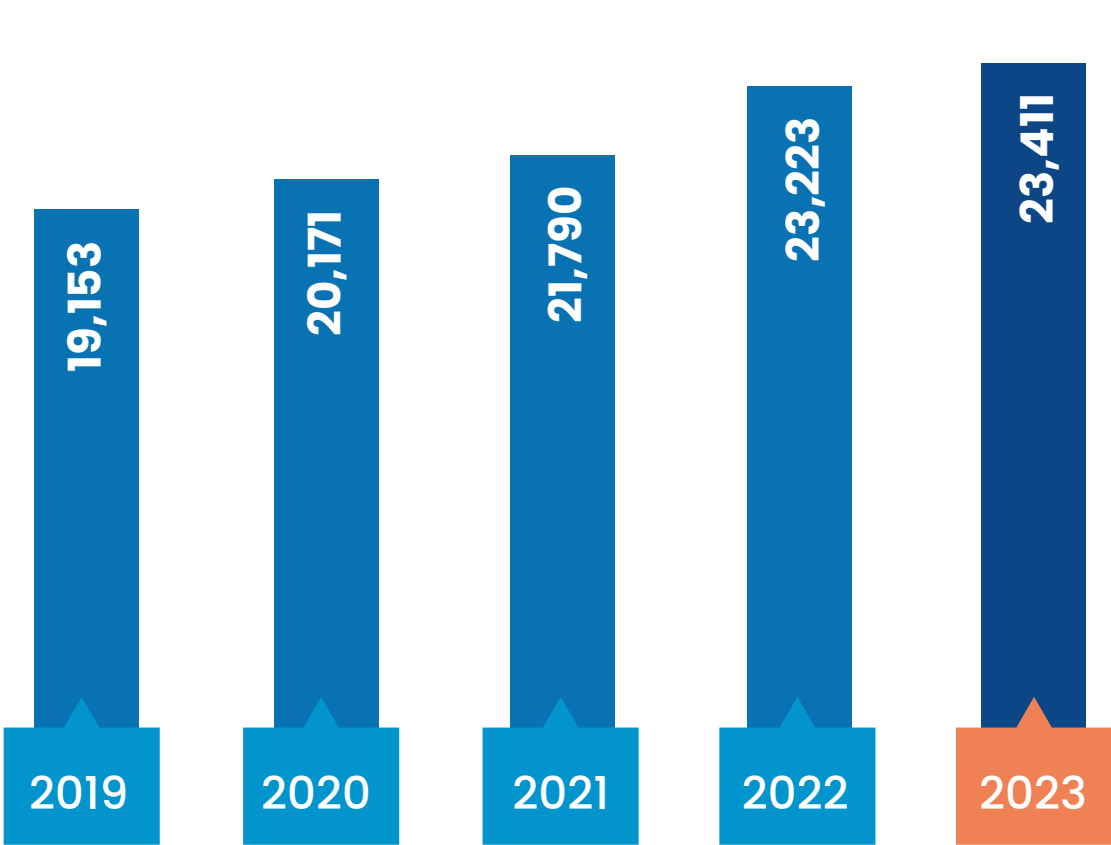


# TECHNICAL RESULT

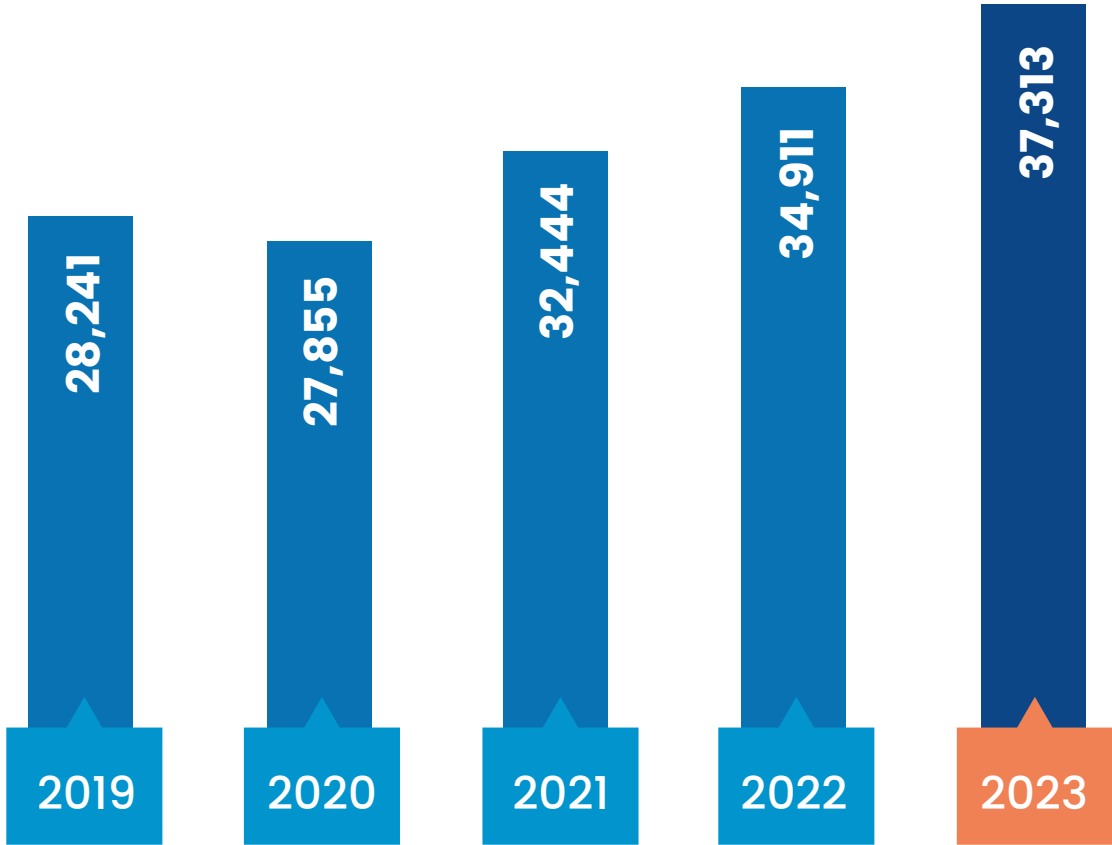


\*THOUSANDS OF DOLLARS

# EQUITY

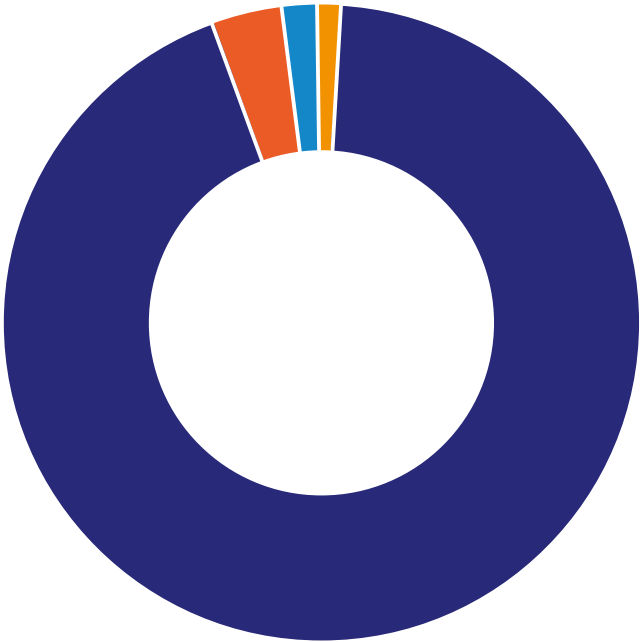


# INVESTMENTS



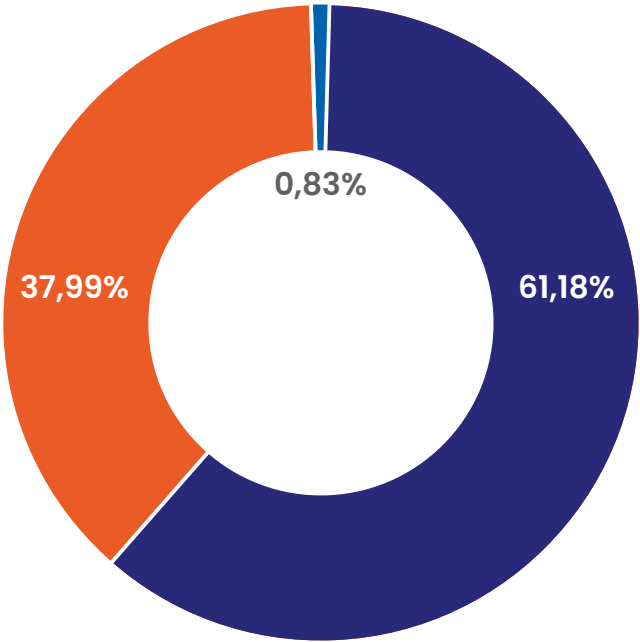
\*THOUSANDS OF DOLLARS

PREMIUM WRITTEN



■ ECUADOR	51,695,364.44
■ PANAMA	682,361.58
■ BOLIVIA	431,351.94
■ PARAGUAY	217,130.99
TOTAL	53,026,208.95

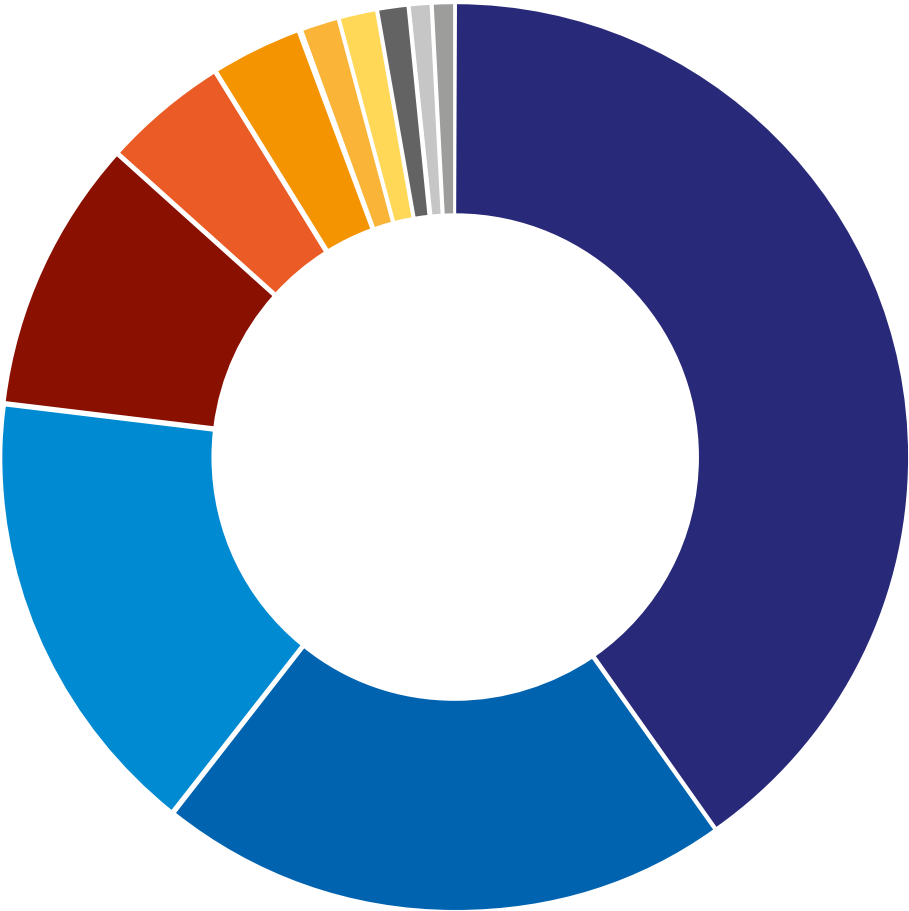
TYPES OF REINSURANCE



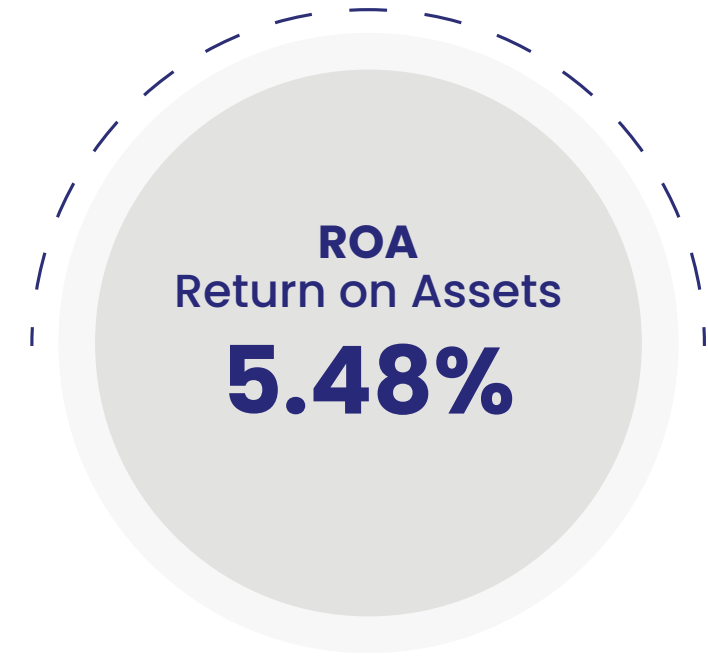
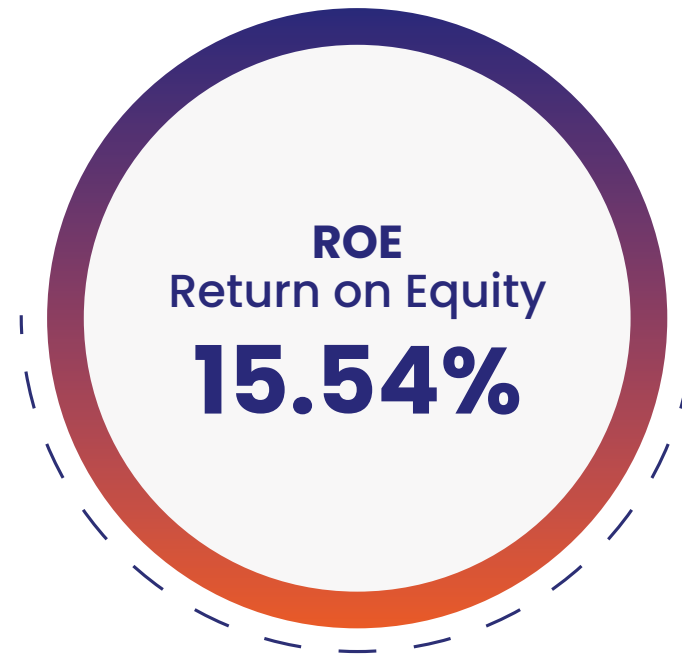
■ PROPORTIONAL	61,18%
■ FACULTATIVES	37,99%
■ NON-PROPORTIONAL	0,83%
TOTAL	53,026,208.95

\*DOLLARS  
\*DECEMBER 2023

# OUR PORTFOLIO



42.86%	FIRE AND ALLIED PERILS
19.36%	ENGINEERING
14.44%	MOTOR
11.82%	LIFE
4.50%	MARINE CARGO
3.13%	LIABILITY
1.67%	THEFT
1.07%	BONDS
0.50%	FIDELITY
0.44%	MARINE HULL
0.21%	PERSONAL ACCIDENT



# LOCAL RATING

The institution's situation is very strong and it has an outstanding track record of claims payment and ability to meet its policyholders and contractual obligations, which is reflected in an excellent reputation in the market, **financial strength and ability to face adverse changes in the business with minimal impact.**



# INTERNATIONAL RATING

The rating reflects the company's **balance sheet strength**, which **AM Best** assesses as strongest, as well as its **strong operating performance, neutral business profile and appropriate enterprise risk management**.





## PRINCIPAL REINSURERS

*hannover* **re**



PATRIA RE



**QBE**

# CONTACTS



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