AM BEST

BEST'S CREDIT RATINGS CERTIFICATION

October 22, 2026

It is hereby certified that A.M. Best América Latina, S.A. de C.V. has assigned the following Best's Credit Ratings to:

Company:	Compania Reaseguradora del Ecuador S.A.
AM Best Number:	077239
Financial Strength	
Rating (Rating Category):	A- (Excellent)
Outlook:	Stable
Effective Date:	October 21, 2026
Initial Rating Date:	November 11, 2020
Issuer Credit	
Long-Term	
Rating (Rating Category):	a- (Excellent)
Outlook:	Stable
Effective Date:	October 21, 2026
Initial Rating Date:	November 11, 2020

Since 1899, AM Best's mission has been to provide accurate, timely and comprehensive information to anyone interested in the creditworthiness of insurance companies and insurance-linked securities. Our vision is to be the world's most recognized, accepted and respected full service credit rating agency, news publisher and data analytics provider specializing in the insurance industry.

A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations; a Best's Issuer Credit Rating is an independent opinion of an entity's ability to meet its ongoing financial obligations and can be issued on either a long- or short-term basis.

Best's Credit Ratings are subject to change. To confirm the latest rating or to learn more about Best's Credit Ratings, visit www.ambest.com, and also refer to the Guides to Best's Credit Ratings.

For information regarding regulatory authorities with which AM Best is registered, visit www.ambest.com/nrsro/regulatoryinformation.html.

In certification thereof, I have affixed the corporate emblem and my signature,

Kenneth J. Johnson
Chief Rating Officer

